

Introduced by Senator Hancock

February 22, 2012

An act relating to high-speed rail.

LEGISLATIVE COUNSEL'S DIGEST

SB 1189, as introduced, Hancock. The Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century: project funding.

Existing law, the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, approved by the voters as Proposition 1A at the November 4, 2008, general election, provides that \$950 million of net proceeds of bonds issued pursuant to the bond act shall be allocated to eligible recipients for capital improvements to intercity and commuter rail lines and urban rail systems that provide direct connectivity to high-speed rail, as specified.

This bill would state the intent of the Legislature to enact legislation that would appropriate funding from the \$950 million net proceeds of bonds described above to projects that eligible operators have requested and that have been approved by the California Transportation Commission.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation that would appropriate funding from the net proceeds
- 3 of nine hundred fifty million dollars (\$950,000,000) from the
- 4 issuance of bonds authorized by the Safe, Reliable High-Speed
- 5 Passenger Train Bond Act for the 21st Century to be allocated for

1 intercity and commuter rail lines and urban rail systems, in
2 accordance with subdivision (a) of Section 2704.095 of the Streets
3 and Highways Code, for projects that have been requested by
4 eligible operators and have been approved by the California
5 Transportation Commission.

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